

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2010
FOR
HULL CITY OFFICIAL SUPPORTERS CLUB
LIMITED

HULL CITY OFFICIAL SUPPORTERS CLUB
LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2010

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HULL CITY OFFICIAL SUPPORTERS CLUB
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2010

DIRECTORS:

P F Lincoln
A W Conway
T R Richardson
R D M Beachell
C B Ashton
Ms J M Judge
A C Ellis
G Newdick

SECRETARY:

P F Lincoln

REGISTERED OFFICE:

The Kingston Communications Stadium
The Circle
Walton Street
Kingston upon Hull
East Yorkshire
HU3 6HU

REGISTERED NUMBER:

05006460 (England and Wales)

ACCOUNTANTS:

Holdstock Nicholls Train & Co
593 Anlaby Road
Kingston Upon Hull
East Yorkshire
HU3 6ST

HULL CITY OFFICIAL SUPPORTERS CLUB
LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2010

The directors present their report with the financial statements of the company for the year ended 31st December 2010.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a football supporters club.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st January 2010 to the date of this report.

P F Lincoln
A W Conway
T R Richardson

Other changes in directors holding office are as follows:

TD White - resigned 31st July 2010
R D M Beachell - appointed 1st January 2010
C B Ashton - appointed 1st January 2010
Ms J M Judge - appointed 1st January 2010
A C Ellis - appointed 1st January 2010
G Newdick - appointed 28th September 2010
I M Garmston - appointed 1st January 2010 - resigned 31st July 2010

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
P F Lincoln - Director

Date:

HULL CITY OFFICIAL SUPPORTERS CLUB
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BALANCE SHEET - continued
31ST DECEMBER 2010

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
P F Lincoln - Director

The notes form part of these financial statements

HULL CITY OFFICIAL SUPPORTERS CLUB
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2010

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Turnover

Turnover represents membership subscriptions and sundry income.

2. **OPERATING PROFIT/(LOSS)**

The operating profit (2009 - operating loss) is stated after charging:

	2010	2009
	£	£
Depreciation - owned assets	37	47
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31st December 2010 nor for the year ended 31st December 2009.

**HULL CITY OFFICIAL SUPPORTERS CLUB
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2010**

4. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
At 1st January 2010 and 31st December 2010		835
DEPRECIATION		
At 1st January 2010		481
Charge for year		37
At 31st December 2010		518
NET BOOK VALUE		
At 31st December 2010		317
At 31st December 2009		354

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Other creditors	7,248	7,849

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2010	2009
	£	£
Other creditors	3,791	2,666

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010	2009
			£	£
9 (2009 - 6)	Ordinary	£1	9	6

3 Ordinary shares of £1 were issued during the year for cash of £3.

**HULL CITY OFFICIAL SUPPORTERS CLUB
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2010**

8. RESERVES

	Profit and loss account £
At 1st January 2010	10,742
Profit for the year	3,620
At 31st December 2010	<u>14,362</u>

HULL CITY OFFICIAL SUPPORTERS CLUB
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REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
HULL CITY OFFICIAL SUPPORTERS CLUB
LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2010 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Holdstock Nicholls Train & Co
593 Anlaby Road
Kingston Upon Hull
East Yorkshire

Date:

**HULL CITY OFFICIAL SUPPORTERS CLUB
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**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2010**

	2009			2010	
	£	£		£	£
			Turnover		
6,749			Membership subscriptions	10,314	
549			Events & raffles	4,713	
1,046			Sponsorship & donations	2,684	
195			Badges, pens & stickers income (net)	-	
292			Tigers lottery income (net)	235	
		8,831			17,946
			Cost of sales		
-			Badges & car stickers (net)	54	
1,631			Events expenses	4,144	
		1,631			4,198
		7,200	GROSS PROFIT		13,748
			Other income		
		66	Deposit account interest		80
		7,266			13,828
			Expenditure		
2,831			Postage and stationery	1,823	
3,193			Printing	3,463	
1,429			Distribution	1,333	
578			Computer support	709	
41			Sundry expenses	59	
599			Accountancy	660	
1,350			Sponsorship & donations	1,811	
		10,021			9,858
		(2,755)			3,970
			Finance costs		
-			Bank charges	258	
66			Paypal fees	55	
		66			313
		(2,821)			3,657
			Depreciation		
		47	Fixtures and fittings		37
		(2,868)	NET PROFIT/(LOSS)		3,620

This page does not form part of the statutory financial statements